



**AUROVILLE FOUNDATION**  
AUROVILLE FOUNDATION BHAVAN  
AUROVILLE 605 101

Standing Order No.001/2022 dated 22<sup>nd</sup> July 2022

**Re-constitution of Auroville Unity Fund**

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Whereas section 17(f) of the Auroville Foundation Act, 1988 deals with proper arrangements for receipts and disbursement of funds of Auroville Foundation;

Whereas the Governing Board had decided to constitute the Auroville Unity Fund as per Standing Order 001/2007 dated 25-09-2007, which was superseded by Standing Order 01/2009 dated 16-09-2009;

Whereas the Governing Board has decided to reconstitute the Auroville Unity Fund;

Now, therefore, in supersession of Standing Order 01/2009 dated 16-09-2009, the Governing Board reconstitutes the Auroville Unity Fund with effect from the date of issue of this Standing Order subject to the following provisions:

**1.0 Objective:**

- 1.1. The objective of the Auroville Unity Fund is to be a primary channel for receipts and payments relating to donations, grants and contributions to Auroville / Auroville Foundation and Auroville-internal income-generation under the Funds and Assets Management Committee (FAMC) of the Auroville Foundation.

**2.0 Executive Committee:**

- 2.1. Auroville Unity Fund shall be managed by an Executive Committee with a strength of five members.
- 2.2. Members of the Executive Committee shall be appointed by the Funds and Assets Management Committee (FAMC) from among the residents whose names are recorded, as on date, in the Register of Residents maintained by Secretary, Auroville Foundation under Section 18(2) of the Auroville Foundation Act, 1988.
- 2.3. If for any reason vacancies in the executive committee cannot be filled from amongst the Registered Residents, the FAMC may appoint others.

**3.0 Term of Office:**

- 3.1. The term of office of a member shall be five years.
- 3.2. Three to six months before the expiry of each five-year term, the new members of the Executive Committee may be nominated and take part in an induction and transition process with the then existing Executive Committee members to ensure a smooth transition.



- 3.3. Existing members may be re-appointed to the new succeeding Executive Committee, so as to ensure continuity of work. The re-appointment of Executive Committee members will be subject to the eligibility criterion as per clause 3.43.4 of this Standing Order.
- 3.4. A member shall be eligible for re-nomination for a maximum of one term in succession and for subsequent nomination after a lapse of at least one term from the last one.

#### **4.0 Bank Accounts:**

- 4.1. All monies received shall be deposited in one or more bank accounts of the Auroville Foundation in the name of Auroville Foundation or Auroville Unity Fund with one or more banks authorised in this behalf by the Secretary, Auroville Foundation and in compliance with clause 10(2)(i) of the Auroville Foundation Rules, 1997.
- 4.2. No disbursement shall be made from any of the bank accounts of the Auroville Unity Fund except by direct bank transfer or a cheque drawn on the bank account and signed by members of the Auroville Unity Fund's Executive Committee as per signing authorities to be included in the Manual of Working Procedure as provided for in clause 5.2. of this Standing Order and in compliance with clause 10(2)(ii) of the Auroville Foundation Rules, 1997.

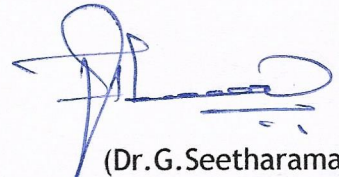
#### **5.0 Accountability and Reporting:**

- 5.1. The Executive Committee shall furnish quarterly statements of all receipts and payments from the accounts of Auroville Unity Fund to the Funds and Assets Management Committee (FAMC) and Secretary, Auroville Foundation within fifteen days from the end of each quarter.
- 5.2. The Executive Committee shall function in accordance with the provisions of an "*Auroville Unity Fund: Manual of Working Procedure*", which shall be approved by the Governing Board in consultation with the Finance Committee and the Funds and Assets Management Committee (FAMC) of the Auroville Foundation.
- 5.3. The Executive Committee shall be responsible for: (1) the funds in the accounts of Auroville Unity Fund and for their proper receipt and disbursement; (2) maintaining the prescribed books of accounts along with all the relevant documents; (3) timely submission of statements of receipts and payments to Secretary, Auroville Foundation; and (4) presenting such books of accounts and/or other documents to the Secretary for review as and when directed to do so.
- 5.4. The Executive Committee may accept endowments, donations, contributions or grants from individuals, corporate bodies, non-governmental organisations, governments and government agencies in India and abroad in accordance with the provisions of the duly approved Manual of Working Procedure.



5.5. The Executive Committee shall be responsible for all statutory compliances applicable to the receipts and payments that are routed through the Auroville Unity Fund.

This Standing Order is issued with the approval of Chairman, Auroville Foundation and shall come into force with immediate effect.



(Dr.G.Seetharaman)  
Officer on Special Duty  
Auroville Foundation

Copy for information:

1. Chairman, Auroville Foundation
2. All Members, Governing Board
3. Chair, International Advisory Council
4. Chairperson, Finance Committee
5. Joint Secretary (IC), Department of Higher Education, Ministry of HRD
6. Under Secretary, Auroville Foundation
7. The Working Committee of the Residents' Assembly, Auroville Foundation
8. Finance & Assets Management Committee, Auroville Foundation
9. Auroville Unity Fund Guard File
10. Standing Order Guard File