

AUROVILLE FOUNDATION

AUROVILLE FOUNDATION BHAVAN,
ADMINISTRATIVE AREA
AUROVILLE 605 101

21 January 2009

STANDING ORDER No. 1/2009

Subject: **Finance Committee, Auroville Foundation**

In terms of Section 16(1) of the Auroville Foundation Act, 1988 (*hereinafter referred to as the "Act"*) read together with Rule 5 (i) (a) of the Auroville Foundation Rules, 1997 (*hereinafter referred to as "the Rules"*) and in super cession of the extant orders, the terms and conditions of the Finance Committee, Auroville Foundation shall be as follows:

(a) The Finance Committee (*hereinafter referred to as "the Committee"*) shall comprise five members including four members of the Governing Board and Secretary, Auroville Foundation.

(b) Chairman / Governing Board shall nominate four members of the Governing Board on the Committee and they shall include (1) two members nominated in terms of Section 11(1)(i) of the Act and (2) the two representatives of the Central Government nominated in terms of Section 11(1)(i) of the Act.

(c) Chairman / Governing Board shall nominate Financial Adviser, Ministry of Human Resource Development (*hereinafter referred to as "the Ministry"*), as the Committee's Chairperson (*hereinafter referred to as "the Chairperson"*) If Financial Adviser is not a member of Governing Board, Chairman / Governing Board may nominate as Chairperson another representative of the Ministry.

(d) The term of the Committee's members shall be co-terminus with that of the Governing Board. A vacancy arising among the members on any account shall be filled by Chairman/Governing Board in accordance with the provisions of sub para (c) above.

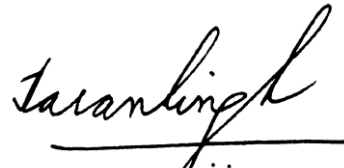
(e) The Committee shall consider such matters relating to the Auroville Foundation as may be assigned to it by Chairman/Governing Board and make such recommendations as it considers necessary to the Governing Board. Chairperson may, suo moto, bring before the Committee such matters as is

considers necessary. The Committee's decisions shall be by consensus and if there is no consensus then by majority vote.

(f) The Finance Committee shall meet for a minimum of four times during a year and atleast one of the meetings shall be held at Auroville. Chairperson shall approve the date, time, venue and agenda of each meeting and may invite any officer of the Ministry and / or Foundation to assist the Committee in its deliberations. If Chairperson is unable to chair a meeting, the Ministry's other representative shall act as pro-tem Chairperson.

(g) Secretary, Auroville Foundation shall be the Committee's Convener and function under Chairperson's direction. Convener shall prepare, with Chairperson's approval, the agenda papers as well as the minutes of the meetings and circulate them under his signature. In the Convenor's absence, either the Officiating Secretary or the Foundation's Finance Officer by whatever name called shall act as pro-tem Convener.

(h) Chairman/Governing Board may amend the Standing Order from time to time. The Standing Order comes into effect immediately.



(Karan Singh)
Chairman
Auroville Foundation

Copy, for information, to:

1. Chairperson & Members, Finance Committee, Auroville Foundation
2. Members, Governing Board, Auroville Foundation
3. Chairman & Members, International Advisory Council, Auroville Foundation
4. UNESCO Division, Ministry of HRD, Government of India
5. Integrated Finance Division, Ministry of HRD, Government of India
6. The Working Committee of the Residents' Assembly, Auroville Foundation
7. Funds & Assets Management Committee, Auroville Foundation
8. Secretary, Auroville Foundation
9. Finance & Administrative Officer, Auroville Foundation
10. Guard File, Auroville Foundation