



**AUROVILLE FOUNDATION**  
AUROVILLE FOUNDATION BHAVAN  
AUROVILLE 605 101

No. AF/UNIT/ 218/2231

Date: 16.09.2009

**STANDING ORDER No. 1/2009**

**SUBJECT: AUROVILLE UNITY FUND - RECONSTITUTION OF**

1. **Whereas** Section 17 (f) of the Auroville Foundation Act, 1988 authorises the Governing Board to secure proper arrangements for receipts and disbursement of funds of Auroville Foundation;

2. **Whereas** the Governing Board has decided to reconstitute the Auroville Unity Fund under Section 16 (1) of the Act;

3. **Now**, therefore, in supercession of the Auroville Foundation Office Order No. 123 dated 25.09.2007 and the Standing Order No. 001/2007 dated 25.09.2007, the Governing Board reconstitutes the Auroville Unity Fund and its Executive Committee with effect from the date of issue of this Standing Order subject to the following conditions:

(i) The strength of the Executive Committee of the reconstituted Auroville Unity Fund shall be five members recommended by the Working Committee of the Residents' Assembly from among the residents whose names are recoded, as on date, in the Register of Residents maintained by Secretary under Section 18 (2) of Auroville Foundation Act, 1988 and approved by the Governing Board and notified through an Office Order issued for the purpose by Secretary, Auroville Foundation;

(ii) The term of office of the members of the Executive Committee shall be two years from the date of notification of the reconstitution of the Auroville Unity Fund;

(iii) In accordance with Rule 10 (2) (i) of the Auroville Foundation Rules, 1997, all monies received by the Foundation shall be deposited in one or more accounts of the Auroville Unity Fund with one or more banks authorised in this behalf by the Governing Board;

(iv) In accordance with Rule 10 (2) (ii) of the said Rules, no disbursement shall be made from any of the accounts of the Auroville Unity Fund except by cheque drawn on the account and signed by two members of the Auroville Unity Fund's Executive Committee duly empowered in this behalf by the Governing Board;

(v) The disbursements from any one or more accounts of the Auroville Unity Fund shall be in accordance with the provisions of the duly approved annual budget of Auroville Foundation from time to time

(vi) The Executive Committee shall furnish a statement of all receipts and payments from the accounts of Auroville Unity Fund during the immediately preceding month to Secretary, Auroville Foundation, on or before the 10<sup>th</sup> working day of every month, duly authenticated by its member duly empowered in this behalf by the Governing Board;

(vii) The Executive Committee shall function in accordance with the provisions of the duly approved "Auroville Unity Fund: Manual of Working Procedure" subject to the

provisions of Auroville Foundation Act, 1988 and Auroville Foundation Rules, 1997 and such directions as the Governing Board may give from time to time;

(viii) The Executive Committee, individually and severally, shall be responsible for: (1) the funds in the accounts of Auroville Unity Fund and for their proper receipt and disbursal; (2) maintaining the prescribed books of accounts along with all the relevant documents; (3) timely submission of the monthly statement of receipts and payments to Secretary, Auroville Foundation; and (4) presenting such books of accounts and/or other documents to the Secretary for inspection as and when directed to do so;

(ix) The Executive Committee, with prior written approval of the Governing Board, may accept endowments, donations, contributions or grants from individuals, corporate bodies, non-governmental organisations, governments and government agencies in India and abroad in accordance with the provisions of the duly approved Manual of Working Procedure;

(x) The Executive Committee shall receive monies due to the Foundation and, with prior written approval of the Governing Board, may also seek loans from such individuals and institutions as it may be authorised to seek and shall be responsible, individually and severally, for the discharge of all liabilities arising out of such transactions.

(xi) The Executive Committee shall not acquire or alienate or exchange or dispose of any movable or immovable property without prior written permission of the Governing Board;

(xii) The Executive Committee shall be responsible for timely payment of all taxes, dues and/or other charges required to be paid by Auroville Foundation under the extant laws and rules.

(xiii) This Standing Order shall come into force with immediate effect.

For & Behalf of the Governing Board

Secretary  
Auroville Foundation

Copy for information:

1. Chairman, Auroville Foundation
2. All Members, Governing Board
3. Chair, International Advisory Council
4. Chairperson, Finance Committee
5. Joint Secretary (IC), Department of Higher Education, Ministry of HRD
6. Finance & Administration Officer, Auroville Foundation
7. The Working Committee of the Residents' Assembly, Auroville Foundation
8. Finance & Assets Management Committee, Auroville Foundation
9. Members, Executive Committee, Auroville Unity Fund
10. Auroville Unity Fund Guard File
11. Standing Order Guard File