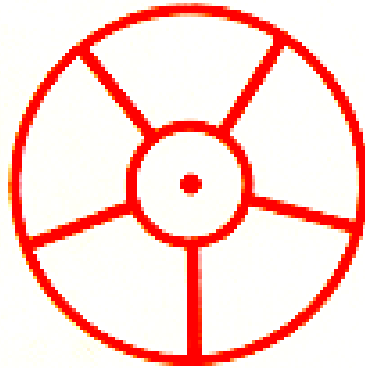


**38TH MEETING OF THE FINANCE COMMITTEE
(MINUTES OF MEETING)**



**AUROVILLE FOUNDATION
AUROVILLE**



AUROVILLE FOUNDATION
38th MINUTES OF MEETING OF THE FINANCE COMMITTEE

Item No. 38.01	Confirmation of minutes of the meeting of the 37th FC circulated on 02.11.2022
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The minutes of the 37th Finance Committee Meeting were circulated to all the members on 02.11.2022. The committee confirmed the minutes of the meeting.

REPORTS

Item No. 38.02	Action taken report on the decision of the 37th FC meeting
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The Finance Committee noted the details of Action taken on the decisions of the 37th Meeting of the Finance Committee.

APPROVAL ITEMS

Item No. 38.03	Approval of Annual Budget under OH-35 for the Financial Year 2023-2024
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The Budget of Auroville Foundation for the financial year 2023-24 submitted to the Ministry of Education is as follows:-

Sl. No.	Grant in Aid Demands	Amount in Crores (Rs.)
1.	General OH-31	15
2.	Capital OH-35	425
3.	Salary OH-36	7
	Total	447

The members of FC approved and recommend to the Governing Board.

Item No. 38.04	Approval to Disburse the TDS Refund for the AY 2021-22.
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The Committee noted the Auroville Foundation received refund of Income Tax deducted at source for an amount of Rs. 91,97,310/- for the financial year 2020-21 with interest. The principle refund amount was Rs. 91,06,250/-. The balance amount is of Rs. 91,060/-. The Finance Committee approved and recommend to GB to disburse Rs.91,06,250/- to the trusts and units of Auroville and to retain the interest amount of Rs. 91,060/- in the Office of the Secretary's Account.

Item No. 38.05	Auroville Birthday week - Festival Budget
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Auroville Foundation has organised a week-long festival to observe the 55th Birth Anniversary of Auroville. The expenses would be made adhering to the GFR. The Finance Committee approved and recommend to GB for the tentative budget of Rs.20/- lakhs for the same.

Item No. 38.06	Construction of 500 Bedded Student Hostel
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A project proposal is submitted by the EdCIL (India) Limited for construction of 500 bedded student hostel in Auroville. The project cost would be Rs.82.20/- Crore. However, Auroville Foundation will only provide the land for the project. The Finance Committee approved and recommend to GB.

Item No. 38.07	Construction of new Town Hall
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The Townhall is one of the most prominent public buildings in Auroville and is placed in the north-south axis of the Matrimandir within the administrative area of Auroville. With the envisioned growth of population, the existing administrative building are not sufficient to host the needs of the city and the new Town Hall will need to be built, to complete the

administrative belt, one of the key areas of the City Center. The project cost would be Rs.50/- Crore.

The Finance Committee approved and recommend to GB.

Item No. 38.08	Start-ups of Entrepreneurship
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Auroville Foundation has initiated various start-up proposal to engage Aurovilians in various activities in diverse fields.

1. A2 milk byproducts processing unit - 7/- Lakhs
2. Agricultural Robot - 6/- Lakhs
3. Plastic brick production unit - 15/- Lakhs
4. Vegetables and fruit drink unit - 6/- Lakhs
5. Collective community composting Unit - 16/- Lakhs

Note all these budget requests includes building equipment and 1-year running cost plus 3 months of raw materials.

The Finance Committee approved and recommend to GB.

Item No. 38.09	Upgradation of SAIER Quarters
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The committee note that, the Many high-level dignitaries from India and abroad are frequently visiting Auroville, including Matrimandir to know more about the spirit behind the International City. Hence, it is proposed to upgrade the SAIER quarters (which was built with a GoI grant) with basic facilities like air-conditioner, cot-cum-bed with mattress, sofa, water heater, refrigerator, television, RO water filter, dining table, washing machine and basic kitchen utilities. It is also proposed to provide similar basic amenities for Auroville Foundation staff at an estimated cost of Rs 50/- lakhs (Rs fifty lakhs) for 8 units @ Rs 6.25/- lakhs each (approx.)

The Finance Committee approved and recommend to GB.

ESTABLISHMENT MATTERS

Item No. 38.10	Details on appointment of Contractual Staff
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The following staff appointed on contract (purely temporary basis).

Sl. No.	Name of the Staff	Designation	Salary (Rs.)
1.	Shri. B.Madhusudhan	Data Integration Engineer cum JRF (Stipend paid under AIIC Project)	40,000
2.	Dr.Mollika Ganguly	Resource Person	45,000
3.	Shri V. Kalyani	Internal Auditor	45,000

The Finance Committee approved and recommend to GB.

REPORTING ITEMS

Item No. 38.11	Update on the Grant received from the Ministry of Culture for Celebration of the 150th Birth Anniversary of Sri Aurobindo
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The Finance Committee noted the Ministry of Culture had sanctioned Rs.14,65,00000/- and released Rs.10/- Crore as first instalment. The details of disbursement grant to various Centres as per sanction letter and utilisation are monitored by Auroville. Further, the FC noted that the balance grant amount i.e Rs.7,56,96,536/- is utilized by the end of next financial year.

Sl. No.	Particulars	Amount in (Rs.)
1.	Sri Aurobindo Mahila Path chakra Conference At Cuttack	1,00,00,000/-
2.	SACAR, Puducherry	15,00,000/-
3.	I H S Hyderabad	33,80,000/-
4.	Sri Aurobindo Samiti Kolkata	13,00,000/-

5.	Department of Art & Culture, Puducherry	30,04,200/-
6.	Sri Aurobindo Ashram Delhi	63,150,00/-
7.	Auroville Foundation	50,56,114/-
	Total amount utilized as on date	2,43,03,464/-

Dr. Jayanti S. Ravi
Auroville Foundation, Auroville
(Secretary)

//APPROVED//

Integrated Finance Division
Ministry of Education, New Delhi
(Chairperson)