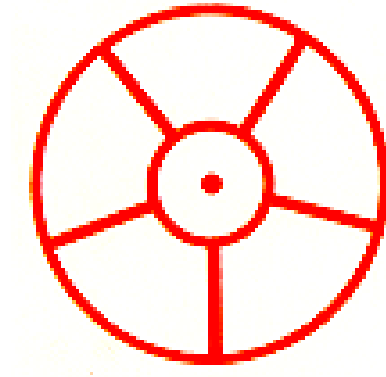


**39<sup>TH</sup> MEETING OF THE FINANCE COMMITTEE**  
**(MINUTES OF MEETING)**



**AUROVILLE FOUNDATION**  
**AUROVILLE**



## AUROVILLE FOUNDATION

### 39<sup>th</sup> MINUTES OF MEETING OF THE FINANCE COMMITTEE

#### APPROVAL ITEMS

<b>ITEM NO.</b> <b>39.01</b>	<b>UPDATE ON THE PROGRAMMES DONE FOR THE 150TH BIRTH ANNIVERSARY OF SRI AUROBINDO USING GRANTS RECEIVED FROM THE MINISTRY OF CULTURE</b>
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The members of FC noted, the Ministry of Culture had sanctioned Rs.14.65/- crore and released Rs.10/- crore as first instalment for the celebration of 150th Birth Anniversary of Sri Aurobindo. The various activities carried out by the centres for the 150th Birth Anniversary of Sri Aurobindo is given below. Further, it is proposed to utilize the balance grant amount i.e Rs.7.22/- crore by the end of current financial year.

The members of FC approved and recommend to the Governing Board.

<b>S/No.</b>	<b>Details of Programmes</b>	<b>Grant Allocated</b>	<b>Amount Spent</b>
1	Film – Supermind and the spiritual history of India	4,00,000.00	2,32,826.00
2	Exhibition – City Exhibition (Multimedia) for the City named after Sri Aurobindo	8,00,000.00	7,83,020.00
3	Exhibition – Bilingual Exhibition on Sri Aurobindo for Tamil Nadu Region	10,00,000.00	4,37,900.00
4	Conference – UNESCO Conference – Preparatory work	3,50,00,000.00	16,18,410.00
5	Cultural – Cosmic Dance, Usha & The Coming of Dawn, 150 Original Savitri Paintings, Bharat Nivas @ 50	19,00,000.00	17,92,392.00
6	Sri Aurobindo Yatra	28,00,000.00	2,44,472.00
7	Release of Sri Aurobindo Commemorative Coins & Stamps	0.00	30,73,774.00
8	International Spiritual Summit on Science, Spirituality & Human Awakening	27,00,000.00	26,55,806.00
9	Conference – Sri Aurobindo Mahila Pathachakra at Cuttack	1,74,00,000.00	1,00,00,000.00

10	<b>Disbursement to Centres:</b>		
	a) SACAR, Pondicherry	47,00,000.00	25,00,000.00
	b) HIS - Hyderabad	33,80,000.00	33,80,000.00
	c) Sri Aurobindo Samiti, Kolkata	20,00,000.00	13,00,000.00
	<b>TOTAL</b>	<b>7,03,70,000.00</b>	<b>2,80,18,600.00</b>

<b>ITEM NO. 39.02</b>	<b>APPROVAL OF ANNUAL ACCOUNTS FOR THE FINANCIAL YEAR 2022-23</b>
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The Committee noted the Annual Accounts for the Financial Year 2022-23 has been prepared and submitted for the further process.

<b>ITEM NO. 39.03</b>	<b>APPROVAL OF SERVICE RULES AND ENTITLEMENTS OF STAFF OF AUROVILLE FOUNDATION</b>
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The Committee noted that, the budgetary support of Auroville Foundation is being extended every year under the Head of Account namely, Capital, General and Salary by MoE, New Delhi. Hence, the Central Government norms & procedures, and service rules including entitlements are being followed for the regular employees of Auroville Foundation. For the contractual staff, the temporary Services Rules of Government of India is being followed.

Further, Committee noted the appointment of staffs in Auroville foundation is based on the direction of the Governing Board and the approval of MoE, New Delhi.

<b>ITEM NO. 39.04</b>	<b>APPOINTMENT OF CHARTERED ACCOUNTANTS FOR AUDIT OF AUROVILLE FOUNDATION TRUST/ UNITS FOR THE FINANCIAL YEAR 2023-24.</b>
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The Finance Committee noted, under Auroville Foundation there are about 743 units grouped under 37 Trusts and 11 independent units which do not come under umbrella of any trust. For the past several years the following Chartered Accountants are auditing the accounts of all the Trust/ units accounts:-

1. KNRS& Associates.
2. M/s.Sangaranarayanane & Co.
3. Shri T. Atchoudane.
4. Modi & Modi Associates.
5. Shri P. Prabakaran.

Auroville Foundation found that, some of the above Chartered Accountants are not delivering the audited accounts in time, due to this the preparation of Consolidated Annual Accounts of Auroville Foundation got delayed which resulted delayed commencement of CAG Audit and delay in submission of audited Accounts of Auroville Foundation to Ministry to place it in the Parliament. Further, it was found that there were serious issues of non-compliance of statutory dues by some of the Trust & Units which the CA's of respective Trust / units did not flag it in their audit reports.

In order to overcome all the above issues, Auroville Foundation proposes to appoint the following audit firms who are very competent in their work:-

1. Shri T.V. Balasubramanian from P.K.F.Sridhar & Santham LLP.

Shri T.V. Balasubramanian i.e. from P.K.F.Sridhar & Santhanam LLP is a reputed Audit Firm who is referred to us by CAG through Shri R. Shankaran, who is Chief Financial Head of IIM, Trichy.

Both Shri R. Shankaran & Shri T.V. Balasubramanian helped Foundation in the process of converting the accounts of 743 units from MHRD Format to MoE Format and also guiding Auroville Foundation in the implementation of Centralized Accounting.

Further, Shri T.V. Balasubramnian firm are the auditors of TCS etc. Hence, it is proposed to appoint Shri T.V. Balasubramanian to audit some of the accounts of Auroville Foundation Trusts from the financial year 2023-24.

2. M/s. Shekar Associates – Present Auditors.
3. KNRS& Associates – Present Auditors.
4. M/s. Sangaranarayanane & Co. – Present Auditors

The members of FC approved and recommend to the Governing Board.

<b>ITEM NO. 39.05</b>	<b>APPROVAL OF ANNUAL BUDGET OF AUROVILLE UNITS FOR THE FINANCIAL YEAR 2023-24</b>
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The Budget of Auroville Foundation for the financial year 2023-24 submitted to the Ministry of Education, New Delhi is as follows: -

Sl. No.	Grant in Aid Demands	Amount in Crores (Rs.)
1.	General OH-31	15.00
2.	Capital OH-35	425.00
3.	Salary OH-36	7.00
	Total	447.00

Auroville Foundation received for the First Quarter from GIA as follows:-

Sl. No.	Grant in Aid Demands	Amount in Crores (Rs.)
4.	General OH-31	1.50
5.	Capital OH-35	-
6.	Salary OH-36	0.75
	Total	2.25

The following units and activities of Auroville are requesting for the General Budget for the year:

Sl. No.	Grant in Aid under General OH-31	Amount in Crores (Rs.)
1.	Working Committee	0.16
2.	Funds and Assets Management Committee (FAMC)	0.30
3.	SAIIER	1.20
4.	ABC Techno Labs- Environmental Clearance	0.27
5.	ATDC takes care of the project execution inside Auroville	1.00
	Total	2.93

The members of FC approved and recommend to the Governing Board.

<b>ITEM NO. 39.06</b>	<b>APPROVAL TO RELEASE GRANT FOR HUDCO PROJECTS</b>
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Auroville foundation presented a proposal supported by the HUDCO (The Housing and Urban Development Finance Corporation) project for housing development in Auroville. The approximate budget is Rs. 132.1/- Crores. HUDCO has accepted to give the financial support of up to Rs. 100/- Crores as a loan for the following projects and the rest of the amount will be borne by the Auroville Foundation as seed money.

- Habitat (extension towards the east of the present Habitat)
- New Birth (North east corner of Residential Zone Sector 1)
- Line of Progress (Residential zone Sector 3)

The total cost is Rs. 132.1/- crores. The approval is requested to release Rs.32.1/- crores from GoI grant as an initial seed money. The entire amount Rs. 132.1/- crore is envisaged to be refunded with nominal interest to be mutually agreed upon by the future residents of Auroville through their monthly maintenance scheme.

The members of FC approved and recommend to the Governing Board.

<b>ITEM NO. 39.07</b>	<b>APPROVAL OF RELEASE GRANT FOR CIRHU</b>
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Auroville foundation informed that, to create an international forum where seekers from all nations will carry out multi-disciplinary research & experiments for the manifestation of an actual human unity, and for finding real solutions both to our planetary challenges and the future evolution of our species. This forum will be nurtured by the streams of knowledge and experience that flow from meaningful research activities developed in Auroville and around the world.

The members of FC approved and recommend to the Governing Board with the estimated budget of Rs. 114/- Crore.

<b>ITEM NO. 39.08</b>	<b>Approval to setup Sri Aurobindo Virtual MUSEUM</b>
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Auroville foundation proposed that, setting up of experiential Sri Aurobindo Virtual Museum under the VEM scheme of the Ministry of Culture and suggested to identify various experts, stalwarts, poets and orators for collecting ideas for the implementation of the said project in various languages. This will attract people from India and abroad to know about the saints and spiritual beliefs of various spiritual leaders of the region, which is based on the principle of Oneness of all creation.

The members of FC approved and recommend to the Governing Board with the estimated budget of Rs. 12/- Crore.

<b>ITEM NO. 39.09</b>	<b>APPROVAL TO SETUP MOTHER'S GARDEN</b>
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Auroville foundation proposed the project for setting up the Mother's Flower Garden (MFG) for promoting peace, education, research and human well-being in the society. The estimated project cost is Rs. 12/- Crore, out of which the implementation team will try to get the funding from other sources of up to Rs. 2/- Crore. The balance amount of Rs. 10/- Crore will be sanctioned from Government grant.

The members of FC approved and recommend to the Governing Board

<b>ITEM NO. 39.10</b>	<b>APPROVAL FOR SETTING UP AN INSTITUTE FOR MEDICAL EDUCATION</b>
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The members of FC noted, the Auroville foundation proposed the project for setting up an Institute for Medical Education synthesizing the Indian system of Medicine with allopathy system by collaborating with Institutes of National Importance (INIs) such as ITRA and JIPMER respectively.

Auroville foundation will submit the detailed proposal with financial estimates for setting up an Institute for Integral Medical Education in Auroville.

<b>ITEM NO. 39.11</b>	<b>APPROVAL TO OBTAIN CSR FUNDINGS FOR THE DEVELOPMENT OF AUROVILLE</b>
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The members of FC noted, the Auroville foundation is working on centralized accounting on a real-time basis. The same is under evaluation to ensure as state of art accounting software to ensure data consistency and reduce data redundancy. Further it is expected to consolidate and centralize banking transactions and operations in respect of respect of various units and activities required by CAG and as recommended by the systems and process audit. Proposed accounting solution is planned to be funded through Corporate Social Responsibility (CSR) of banks that Auroville foundation is dealing with. This engagement with banks would also benefit banks with consolidation of the banking requirement / transaction and the floating amounts & deposits in the banks.

Further, the members of FC noted, Auroville foundation has conducted various meetings with Head Bank officers and major bank officials of Puducherry and Tamilnadu to explore the possibilities to obtain CSR Fundings for the development of financial systems in Auroville.

Auroville foundation has short listed the following 3 banks out of 8 banks (5 are nationalized banks and 3 are private banks) which were pre-selected by having detailed assessment by a committee of Under Secretary, Chartered Accountant and FAMC representatives for supporting the said proposal with an approximate budget of Rs. 10/- Crores through their CSR funds.

- State Bank of India
- Indian Bank
- ICICI

In addition, Auroville foundation is making a full effort to get the support for various other activities such as housing development, agriculture activities, health and Education etc. through CSR Scheme.

The members of FC approved and recommend to the Governing Board



<b>ITEM NO. 39.12</b>	<b>APPROVAL FOR CONSTRUCTION 1000 HOUSES FOR THE DEMONSTRATION BUILDINGS USING 3D PRINTING</b>
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The members of FC noted, Auroville foundation is planning to collaborate with the help of IIT Madras for the establishment of the centre and for construction of demonstration buildings using 3D Printing and other innovative housing technologies. These buildings will use various materials such as cement concrete, geopolymer concrete, stabilised soil etc. to develop technologies for housing which are affordable, liveable, sustainable, climate friendly and climate resilient, with an aim to make it a model to be followed across the world.

Auroville and IIT Madras will strive together to take this Centre to a level of global excellence by bringing in experts and students from various parts of the world to be a part of the collaboration with respect to civil engineering, liveability and urban designing and work together to seek funding for the Centre from the Ministry of Education and from CSR funding sources.

The members of FC approved and recommend to the Governing Board

<b>ITEM NO. 39.13</b>	<b>APPROVAL FOR LAND CONSOLIDATION PROCESS</b>
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Auroville foundation has purchased 11.05 acres of land at the cost of Rs.18.60/- Crores and acquired 34.48 acres of land worth of Rs. 44.29/-Crores through exchange. The total land purchased or exchanged is 45.53 acres in the city and Master plan area from July 2021 to till date.

Further, as against an acquisition of 34.48 acres of land by Auroville Foundation, the area of land exchanged in lieu of this is only 27.17 acres which is therefore benefit to Auroville foundation.

The table below shows the details of the above.

Details	Land Purchase		Land Exchange received by Auroville		Auroville Foundation Patta Land Given
	Extent Acres	Value in Crore	Extent Acres	Value in Crore	
From 07/2021 to 12/2022	1.91	3.15	5.66	0.29	For 3.14 Acres of Auroville land for it cost Rs. 16.00/- lakhs
From 01/2023 to 05/2023	2.99	4.99	8.00	12.00	For Auroville land of 6.39 acres for the value of 8.98/- Cr.
Land Committee II Meeting 20/06/2023 approved on 31/07/2023	6.15	10.46	20.82 In addition, one big resort with all facilities evaluated for 3.90/- Crore (Auro Oceanic)	32.00	For 17.64 acres of Auroville land for 22.48/- Cr.
<b>Total</b>	<b>11.05</b>	<b>18.60</b>	<b>34.48</b>	<b>44.29</b>	<b>For Auroville Foundation land of 27.17 acres for the cost of Rs. 31.62/- Cr.</b>

In addition, the proposal of Exchange of Government Poramboke land of 27.91 acres with Auroville land of 28.56 acres. The table below shows the details of the above:

Details	Government Poramboke land in acres	Auroville land proposed for exchange in acres
Matrimandir Circle	3.93	28.56
City Area	22.93	
Outer Ring Road	1.05	
	<b>Total- 27.91</b>	

The construction of VIP Road for covering the distance of 762m of length and 10m of width. State Government has agreed to make this road and proposed to handover the land falling under the road, admiring 1.73 acres to the BDO of Vanur Panchayat. Hence, the Auroville land of 1.73 acres is being handed over to the Panchayat department of State government as gift, so as to make the VIP Road.

The members of FC approved and recommend to the Governing Board.

### **REPORTING ITEM**

<b>ITEM NO. 39.14</b>	<b>EXTENSION OF APPOINTMENT OF Prof. G. SEETHARAMAN AS OSD TO AUROVILLE FOUNDATION</b>
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The members of Finance Committee noted, Dr. G. Seetharaman, Professor, IIIT Tiruchirappalli has joined on 06.12.2021 as additional charge as OSD to Auroville Foundation as per the MoE order F.No.29-1412013-TS.I dated 30.11.2021. His additional charge has been extended on 30.05.2022 for a period of one year and further his additional charge has been extended till 30.05.2024.

<b>ITEM NO. 39.15</b>	<b>APPOINTMENT OF DR. R.DHANALAKSHMI AS ADDITIONAL CHARGE AS OSD TO AUROVILLE FOUNDATION</b>
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The members of Finance Committee noted, Dr. R. Dhanalakshmi, Associate Professor, IIIT Tiruchirappalli has joined on 27.07.2023 as additional charge as OSD to Auroville Foundation as per the MoE order F.No.29-1412013-TS. I dated 05.07.2023 and 27.07.2023.

<b>ITEM NO. 39.16</b>	<b>APPOINTMENT OF SMT. K SWARNAMBIKA, IPS (NL:2013) TO DEPUTY SECRETARY LEVEL POST IN AUROVILLE FOUNDATION ON DEPUTATION BASIS</b>
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Smt. K Swarnambika, IPS (NL:2013) is appointed as Deputy Secretary level post in Auroville Foundation on deputation basis for a period of three years as per the order issued by the Ministry of Higher Education, Department of Higher Education's order number 27-11/2022-UU part (1) dated 26.07.2023 **(Annexure – VIII)**.

A car and housing facility, staff as per entitlement of an AIS officer of the rank of Deputy Secretary to Government of India would be provided to her.

The members of FC approved and recommend to the Governing Board.

Dr. Jayanti S. Ravi  
Auroville Foundation, Auroville  
(Secretary)

**//APPROVED//**

Integrated Finance Division  
Ministry of Education, New Delhi  
(Chairperson)